

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Provident Fund - Interest rates on General Provident Fund (Andhra Pradesh) for the subscribers of GPF and other similar funds at the rate of 7.1% (Seven point One percent) per annum with effect from 01.10.2022 to 31.12.2022 for the F.Y. 2022-2023 – Orders - Issued.

FINANCE (HR-III- Pension,GPF) DEPARTMENT

G.O.Rt. No. 327

Dated: 29/12/2022

Read the following:-

1. G.O.Rt.No.247, Finance (HR.III – Pension, GPF) Department, Dt.20.09.2022.
2. Resolution F.No. 5(4)-B(PD)/2021, Government of India, Ministry of Finance, Department of Economic Affairs (Budget Division), Dt:3rd October, 2022.

ORDER:

According to Rule 13(1) of General Provident Fund (Andhra Pradesh) Rules 1935, Government shall pay to the credit of the account of a subscriber interest at such rate as may be determined for each year according to the method of calculation prescribed from time to time by the Government of India for payment of interest on subscription to the General provident Fund in respect of Central Services.

2. In the G.O.1st read above, the State Government have adopted the interest rate of 7.1% per annum with efect from 01.07.2022 to 30.09.2022 on the following Provident Funds and other similar funds maintained by the Government Andhra Pradesh on par with rates of Government of India.

- a. The General Provident Fund (Andhra Pradesh) Rules1935
- b. The Electricity Department Provident Fund Rules.
- c. Emergency Cut and Compulsory Saving Rules, 1949.
- d. Government Distilleries Employees Provident Fund
- e. Andhra Pradesh Government Life Insurance Fund.
- f. Andhra Pradesh Employees Welfare Fund Rules.

3. In the reference 2nd read above, the Government of India announced the General Provident Fund and other similar funds shall carry interest at the rate of 7.1% (Seven point one percent) w.e.f. 1st October, 2022 to 31st December, 2022. This rate will be in force w.e.f 1st October, 2022.

4. Government after careful examination of the matter hereby order to adopt the rate of interest at 7.1% (Seven point One percent) per annum for the period from 1st October, 2022 to 31st December, 2022 during the F.Y.2022-23 on the following Provident Funds and other similar funds maintained by the Government of Andhra Pradesh on par with rates of Government of India. This rate will be in force w.e.f 1st October, 2022.

- a. The General Provident Fund (Andhra Pradesh) Rules1935
- b. The Electricity Department Provident Fund Rules.
- c. Emergency Cut and Compulsory Saving Rules, 1949.

- d. Government Distilleries Employees Provident Fund
e. Andhra Pradesh Government Life Insurance Fund.
f. Andhra Pradesh Employees Welfare Fund Rules.

5. This order is available online and can be accessed at <http://apegazette.cgg.gov.in>.

Dr. K VEERA VENKATA SATYANARAYANA
SECRETARY TO GOVERNMENT

To

All the Heads of Departments

All the Departments in the Secretariat

The Principal Accountant General (G&SSA), AP, Stalin Central Mall, DoorNo. 27- 37-158, 6 th & 7th floor, MG Road, Governor Pet, Vijayawada-520002

The Principal Accountant General (A&E), AP, Governor Pet ,Vijayawada.

The Principal Accountant General (E&RSA), A.P. Governor Pet ,Vijayawada.

The Director of Treasuries & Accounts, A.P.,

The Pay and Accounts Ofcer, A.P.

The Director of State Audit, A.P.,

The Director of Works Accounts, AP,

The Director of Insurance, AP,

The Registrar, The judicature of High Court of AP at Nelapadu.

The Secretary, APPSC, Vijayawada

All the District Collectors

All the District Judges

All the Chief Executive Ofcers of Zilla Praja Parishads.

All the District Treasury Ofcers.

All the Commissioners and Spl. Ofcers of Municipalities.

All the District Educational Ofcers.

All the Secretaries of Zilla Parishads through the District Collectors concerned.

All the District Panchayat Ofcers.

The Presiding Ofcer, Labour Court, Hyderabad.

The Chairman, A.P. Housing Board, Hyderabad.

The Managing Director, A.P. GENCO/ TRANSCO, Vidyut Soudha, Vijayawada.

The Commissioners of Municipal Corporation, Vijayawada, Greater Visakhapatnam, Kurnool, Rajahmundry, Guntur, Nellore, Kakinada, Eluru, and Kadapa.

The Secretary, Tungabhadra Board, Hospet, Karnataka State.

The Resident Commissioner, A.P. Bhavan, No.1, Ashok Road, New Delhi.

All Registrars of Universities in Andhra Pradesh,

The Spl. Commissioner, A.P. Bhavan, Ashoka road, New Delhi.

The Pay and Accounts Ofcer, Thungabhadra Project, High level canal, Stage-I, Anantapur District.

The Director General, H.R.D Institute of A.P., Bapatla, Guntur District.

The Director of Accounts, G.B.Project, Dowlaiswaram, E.G.District

The Director of Accounts, Srisailam Project, Kurnool.

The Asst. Pay and Accounts, Vamsadhara Project,Srikakulam District